

## Message Text

UNCLASSIFIED

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71

ACTION AGR-20

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 AID-20

IGA-02 L-03 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /085 W

----- 056210

R 082134Z JUL 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 3689

UNCLAS BOGOTA 5964

FOR: PASS USDA/CCC

EO 11652: NA

TAGS: EFIN CO

SUBJ: PL 480 TITLE I DOLLAR CREDIT PAYMENTS

REF: A) STATE 107825 B) BOGOTA 5799

1. IN LENGTHY MEETING WITH IDEMA, OFFICE OF PUBLIC CREDIT, AND EMB, GOC PROCEDURE RE PAYMENT OF PL-480 TITLE I LOANS HAS APPARENTLY BEEN CLARIFIED. WHILE IDEMA PAYS DIRECTLY INITIAL 5 PERCENT PLUS 10 PERCENT LOCAL CURRENCY, REGULARLY SCHEDULED PAYMENTS ARE MADE TO GOC TREASURY WHICH THEN RESPONSIBLE FOR PAYMENT TO CCC. IDEMA IS CURRENT WITH ITS PAYMENTS TO TREASURY BUT THESE FUNDS NOT EARMARKET AND RESPONSIBLE TREASURY OFFICIALS APPARENTLY WERE NOT AWARE OF PAYMENT MECHANISMS.

2. DIRECTOR OF PUBLIC CREDIT CHRISTIAN MOSQUERA INDICATES FUNDS ARE AVAILABLE AND HE DESIRES MAKE PAYMENTS BEFORE CHANGE IN ADMINISTRATION AUGUST 7. HOWEVER, HE DOES NOT UNDERSTAND METHODOLOGY OF CUP CREDIT TO INTEREST PAYMENT AND APPARENTLY SUSPECTS EFFECTIVE INTEREST RATE HIGHER THAN 3 PERCENT RESULTING FROM MANNER IN WHICH CUP AMORTIZATION CALCULATED. ACCORDINGLY, MOSQUERA REQUESTS CCC FORWARD THROUGH EMBASSY METHODOLOGY OF COMPUTATIONS ASAP. HE ALSO REQUESTS COPY OF LETTER OF FEB 13/74 INDICATED REFERENCE A WHICH NEITHER HE NOR EMB APPARENTLY UNCLASSIFIED

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VAKY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PL 480 TITLE 1, DEBT REPAYMENTS, COMMODITY ASSISTANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BOGOTA05964  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740182-0819  
**From:** BOGOTA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740770/aaaachmn.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AGR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A) STATE 107825 B) BOGOTA 5799  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinml  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 OCT 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <15 JAN 2003 by martinml>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PL 480 TITLE I DOLLAR CREDIT PAYMENTS  
**TAGS:** EFIN, CO, COMMODITY CREDIT CORPORATION, CCC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005